

Collateral Appraisal Management, LLC.

Welcome to Collateral Appraisal Management, LLC. In response to the changing appraisal industry in association with the mortgage industry, we have created Collateral Appraisal Management, LLC. We are a full service *NATIONWIDE* appraisal management firm that will keep the mortgage brokers & lenders in compliance with the new Home Valuation Code of Conduct that will become effective May 2009. We will be able to provide you the services needed to accommodate all of your real estate appraisal needs. Attached you will find the following information to help you get started with Collateral Appraisal Management, LLC;

- Broker/Lender Application
- Broker/Lender Agreement

Complete and sign the lender application and attached current broker license.

Complete the preferred appraiser recommendation form, so we may contact the current appraiser so they can be added to the Collateral Appraisal Management Appraiser list. We will be distributing the appraisal assignments to appraisers located in the demographic areas of the appraisal assignments.

Complete and sign the Lender Agreement.

Once the information has been completed forward it to:
support@CAManagement.net, or forward to:

Collateral Appraisal Management, LLC.
108 Pacifica, Ste. 290
Irvine, CA 92618

In accordance with the new guidelines that mortgage brokers/lenders are no longer able to contact/order residential appraisals directly from the appraiser. A management company must be utilized for the appraisal process in order to be in compliance with Code set forth by the Senate.

Our firm will be able to provide a **direct link to on-line ordering system, up to date status on current appraisal orders and provide excellent auditing system** which will help the appraisal process run smoothly. In addition to the services provided, we will keep you in compliance with current Code of Conduct requirements.

We will contact you as soon as the broker application/agreement are received to provide your company with the Log In information and your password for online ordering. We are looking forward to helping providing you a great future for all of your appraisal needs.

Sincerely,

Collateral Appraisal Management, LLC.

Broker/Lender Application

Company Name: _____

Address: _____

Phone: _____

Fax: _____

Email: _____

Broker Name: _____

Broker License ID# _____

Representatives:

Contact Name: _____

Email: _____

Contact Name: _____

Email: _____

Contact Name: _____

Email: _____

- Broker/Lender Application
- Broker/Lender Agreement

Please complete and sign and return the above items along with the following information:

- Copy of Current Broker License

Broker/Lender Agreement

Appraisal Request – The appraisal ordering process will be done via the internet through the appraisal management system. Once you log in to the system through our website CAManagement.com, you will be able to place the order by providing details about the subject property along with the contact information for the appraiser to schedule.

HVCC Appraisal Compliance – As a real estate appraisal management company, Collateral Appraisal Management, LLC, facilitates all aspects of appraisal process for any type of residential loans nationwide. Our system is fully compliant with the HVCC and offers a simple solution for streamlining the appraisal ordering, assignment, tracking and review with one centralized platform. Once the appraisal assignment is completed, by the assigned appraiser, it is uploaded into the management system and integrated into to FNC, Inc. Headquarters system. This comprehensive compliance system is a QC Review system which is HVCC compliant.

Assignment of Appraisals- Appraisal will be distributed by random based on the geographic location and coverage areas of the appraisers in the management system. CAManagement will only request appraisal assignments from Licensed, Certified or General Appraisers. CaMangement will not assign appraisal to any “preferred appraiser”. Assignment is completed based on random rotation and selected from the database of the appraisers in the geographic location of the assignment.

Appraisal Status- Our up to date system will allow the mortgage broker, lender and/or originator to obtain updates throughout the appraisal process. Including inspection dates, estimated time of completion, etc.

Payment- Payment for appraisal orders is required at time of appraisal. Once order is placed on line, payment is required via credit card at check out. There will be a standard appraisal fee for conforming properties (non complex assignments). This fee will be paid on every assignment. In the event the assignment is a complex assignment additional fees may be required. The originator will be contacted to make the additional payment prior to completing the assignment.

Communication- Email and the management system is the main communication for CAManagement & vendor/originator relationship. It is CAManagement policy for the vendor/originator to not communicate directly with the appraiser assigned to the appraisal request. As a management firm policy communication with appraiser will only be with the consent of the appraiser.

By signing below the broker/lender/originator certifies that they will adhere to the requirements set forth above.

_____ **Date** _____ **Signature of**
Broker/Originator

_____ **Title** _____
Printed Name